

Contract Number _____

Contract Owner _____

_____ I Authorize a withdrawal from my annuity contract equal to 10% of the previous year's account balance.

TAX WITHHOLDING ELECTION:

_____ I do NOT elect to have taxes withheld

_____ I do elect to have taxes withheld in the amount of \$ _____ or _____ %

_____ State income tax withholding _____ %

NOTE: TAX AUTOMATICALLY WITHHELD IF WITHHOLDING OPTION NOT ELECTED

_____ Check to be payable to Owner in a lump sum.

IMPORTANT TAXPAYER INFORMATION

I understand if there is a reportable distribution due to the withdrawal, it will be reported to the Internal Revenue Service (IRS) for the calendar year the withdrawal is made. Unless waived by me, if there is a reportable distribution, it will have income tax withheld at a flat rate of 10%. If I am under age 59 1/2, an IRS Federal Excise Tax may apply to the withdrawal. (Residents of OR or GA, State Taxes will be withheld regardless of election due to State Regulations; Residents of DE, IA, LA, MA, ME, NE, NC, OK or VT – State Income Tax withholding is mandatory if Federal Income Tax is withheld. I further understand that even if I elect not to have Federal Income Tax withheld, any reportable distribution will be reported to the IRS.

OWNER ACKNOWLEDGEMENT: By signing below, I acknowledge full understanding of the following:

- Only one withdrawal during the contract year will be allowed.
- If monthly interest is being distributed on this contract, it will be discontinued until the next contract anniversary. In order to resume the distribution of monthly interest, I will need to notify the Company.
- The amount available will be based on 10% of the previous contract anniversary account balance, minus any distributions from this contract, including any monthly interest which has previously been distributed, since the last contract anniversary.
- If I am the owner of multiple annuity contracts with Standard Life Insurance Company of Indiana, I understand my total withdrawal from all contracts will be limited to \$40,000 during the current contract year, and all contracts may be combined for the maximum allowed withdrawal. If the contract is jointly owned, only one withdrawal will be allowed for both joint owners, and the maximum will apply to the single withdrawal.
- The distribution will be in the form of a check made payable to the contract owner(s) only.

I certify that I am not under guardianship, nor have I made any assignment, pledge or executed any document affecting ownership or right to any monies due or to become due under this contract, and further that no proceedings in bankruptcy are pending to which I am a party. This authorization is to remain in full force and effect until written notification is received from me of its termination in such time and manner as to afford the Company a reasonable opportunity to act on it.

The following is required by the IRS: UNDER PENALTY OF PERJURY, I CERTIFY THAT THE NUMBER SHOWN ON THIS FORM IS MY CORRECT TAXPAYER ID NUMBER AND I AM NOT SUBJECT TO BACK-UP WITHHOLDING.

This form dated at _____ on the _____ day of _____, 20__
City / State

Signature of Owner (s) - If Joint, both must sign

Owner's Social Security Number

Signature of Adult Witness

Owner's Telephone Number

SEPARATE FORM FOR EACH CONTRACT IS REQUIRED